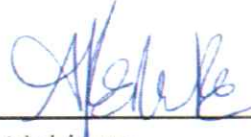


Town of Kamsack  
**Consolidated Statement of Financial Position**  
As at December 31, 2022

Statement 1

	2022	2021
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and temporary investments (Note 2)	1,070,151	1,532,434
Taxes receivable - Municipal (Note 3)	88,389	170,221
Other accounts receivable (Note 4)	894,622	149,933
Assets held for sale (Note 5)	45	45
Long-term investments	-	-
Other	-	-
<b>Total financial assets</b>	<b>2,053,207</b>	<b>1,852,633</b>
<b>LIABILITIES</b>		
Bank indebtedness	-	-
Accounts payable	861,744	297,076
Deposits	97,534	96,413
Deferred revenue (Note 6)	233,425	227,548
Accrued landfill costs (Note 7)	940,761	857,488
Other liabilities	-	-
Long-term debt (Note 8)	2,436,898	888,989
Lease obligation (Note 9)	248,037	338,179
<b>Total liabilities</b>	<b>4,818,399</b>	<b>2,705,693</b>
<b>NET FINANCIAL DEBT</b>	<b>(2,765,192)</b>	<b>(853,060)</b>
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 6, 7)	16,461,773	11,779,461
Prepayments and deferred charges	48,376	1,166
Inventories	94,677	82,391
Other	-	-
<b>Total non-financial assets</b>	<b>16,604,826</b>	<b>11,863,018</b>
<b>Accumulated surplus (Schedule 8)</b>	<b>13,839,634</b>	<b>11,009,958</b>

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

**Town of Kamsack**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2022**

**Statement 2**

	2022 Budget	2022	2021
<b>Revenues</b>			
Taxes and other unconditional revenue (Schedule 1)	2,546,079	2,545,710	2,485,433
Fees and charges (Schedule 4, 5)	1,449,500	1,455,437	1,375,960
Conditional grants (Schedule 4, 5)	83,736	100,892	74,765
Tangible capital asset sales - gain (Schedule 4, 5)	-	28,000	-
Land sales - gain (Schedule 4, 5)	8,500	100	8,300
Investment income and commissions (Schedule 4, 5)	6,000	20,171	5,637
Other revenues (Schedule 4, 5)	14,000	413,306	461,101
<b>Total revenues</b>	<b>4,107,815</b>	<b>4,563,616</b>	<b>4,411,196</b>
<b>Expenses</b>			
General government services (Schedule 3)	557,159	685,302	614,702
Protective services (Schedule 3)	380,253	439,422	428,304
Transportation services (Schedule 3)	1,055,393	1,122,357	1,260,320
Environmental and public health services (Schedule 3)	436,645	989,598	1,024,388
Planning and development services (Schedule 3)	1,700	1,234	1,385
Recreation and cultural services (Schedule 3)	473,576	542,066	453,600
Utility services (Schedule 3)	1,250,382	1,085,675	989,638
<b>Total expenses</b>	<b>4,155,108</b>	<b>4,865,654</b>	<b>4,772,337</b>
<b>Deficit of revenues over expenses before other capital contributions</b>	<b>(47,293)</b>	<b>(302,038)</b>	<b>(361,141)</b>
Provincial/Federal capital grants and contributions (Schedule 4, 5)	111,982	3,131,714	231,271
<b>Surplus (deficit) of revenues over expenses</b>	<b>64,689</b>	<b>2,829,676</b>	<b>(129,870)</b>
<b>Accumulated surplus, beginning of year</b>	<b>11,009,958</b>	<b>11,009,958</b>	<b>11,139,828</b>
<b>Accumulated surplus, end of year</b>	<b>11,074,647</b>	<b>13,839,634</b>	<b>11,009,958</b>

**Town of Kamsack**

**Consolidated Statement of Change in Net Financial Debt**

**For the year ended December 31, 2022**

**Statement 3**

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
<b>Surplus (deficit)</b>	<b>64,689</b>	<b>2,829,676</b>	<b>(129,870)</b>
(Acquisition) of tangible capital assets	(8,000)	(5,289,265)	(163,922)
Amortization of tangible capital assets	500,871	606,953	609,208
Proceeds on disposal of tangible capital assets	-	28,000	-
Gain on the disposal of tangible capital assets	-	(28,000)	-
<b>Surplus (deficit) of capital expenses over expenditures</b>	<b>492,871</b>	<b>(4,682,312)</b>	<b>445,286</b>
(Acquisition) of supplies inventories	-	(94,677)	(82,391)
(Acquisition) of prepaid expense	-	(48,376)	(1,166)
Consumption of supplies inventory	-	82,391	74,942
Use of prepaid expense	-	1,166	12,708
<b>Surplus (deficit) of other non-financial expenses over expenditures</b>	<b>-</b>	<b>(59,496)</b>	<b>4,093</b>
<b>Increase (decrease) in net financial debt</b>	<b>557,560</b>	<b>(1,912,132)</b>	<b>319,509</b>
<b>Net financial debt - beginning of year</b>	<b>(853,060)</b>	<b>(853,060)</b>	<b>(1,172,569)</b>
<b>Net financial debt - end of year</b>	<b>(295,500)</b>	<b>(2,765,192)</b>	<b>(853,060)</b>

**Town of Kamsack  
Consolidated Statement of Cash Flow  
For the year ended December 31, 2022**

**Statement 4**

	<u>2022</u>	<u>2021</u>
Cash provided by (used for) the following activities		
<b>Operating:</b>		
Surplus (deficit)	2,829,676	(129,870)
Amortization	606,953	609,208
Gain on disposal of tangible capital assets	<u>(28,000)</u>	<u>-</u>
	3,408,629	479,338
<b>Change in assets/liabilities</b>		
Taxes receivable - Municipal	81,832	364
Other receivables	(744,689)	(3,374)
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	564,668	16,242
Deposits	1,121	2,427
Deferred revenue	5,877	(7,288)
Accrued landfill costs	83,273	64,541
Other liabilities	-	-
Inventories	(12,286)	(7,449)
Prepayments and deferred charges	(47,210)	11,542
Other	-	-
<b>Net cash provided by operating transactions</b>	<u>3,341,215</u>	<u>556,343</u>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(5,289,265)	(163,922)
Proceeds from the sale of capital assets	<u>28,000</u>	<u>-</u>
<b>Net cash applied to capital transactions</b>	<u>(5,261,265)</u>	<u>(163,922)</u>
<b>Investing:</b>		
Proceeds on disposal of investments	-	-
Acquisition of investments	-	-
<b>Net cash provided by (applied to) investing transactions</b>	<u>-</u>	<u>-</u>
<b>Financing:</b>		
Debt charges recovered	-	-
Proceeds from debt issues	2,000,000	-
Debt repayment	(452,091)	(393,942)
Other financing	<u>(90,142)</u>	<u>(102,434)</u>
<b>Net cash provided by (applied to) financing transactions</b>	<u>1,457,767</u>	<u>(496,376)</u>
<b>Decrease in cash resources</b>	(462,283)	(103,955)
<b>Cash and investments - beginning of year</b>	<u>1,532,434</u>	<u>1,636,389</u>
<b>Cash and investments - end of year</b>	<u>1,070,151</u>	<u>1,532,434</u>

*The accompanying notes are an integral part of these consolidated financial statements*